



Consignment Policies

How It Works

You (the consignor) bring in your gear and together we agree on a selling price. When your gear sells, you receive a percentage of the selling price according to the table below.

Selling Price	Consignor Share of Sale Price
Up to \$250.00	50%
\$250.01 or more	60%

Selling price is initially determined by The Gear Closet with input from the consignor. Items placed on consignment will be tagged to be discounted by 10% during the second calendar month of consignment, 20% in the third calendar month, 30% in the fourth calendar month, 40% in the fifth calendar month and 50% from the sixth calendar month on. The Gear Closet may adjust pricing as necessary.

Store Policies

Items are placed on consignment for no less than 30 days. After 90 days, the Gear Closet may ask the consignor to retrieve unsold items. If the consignor fails to respond to The Gear Closet's request to retrieve unsold items, then the consigned items shall be donated to The Gear Closet. Apparel, boots and shoes that remain unsold after 180 days may be donated by The Gear Closet to Goodwill or a similar organization.

- ø I am joining The Gear Closet as a consignor. I understand and agree that the Gear Closet is not responsible for fire, loss, theft, or damage to my sale items. I understand that I split the sale price with the Gear Closet according to the previous chart.
- ø I understand that if my item requires cleaning or repair, I will be charged an additional cleaning fee of \$10.
- ø Consignor drop-off is either at the Gear Closet location during its open hours or on a date and time arranged with the store manager.
- ø All consignment checks will be mailed by the 10th day of each month for consignors whose sales totaled more than \$10.00 in the previous month.

For sales less than \$10.00 the value will be carried over until the month sales total more than \$10.00.

There will be a \$1.00 mailing fee deducted from each check to cover supply costs.

- ø I understand that Gear Closet takes photographs of its events, and I agree to allow my image and items to be used in The Gear Closet's promotions.
- ø I am the owner of the items to be sold, and I have full authority to sell the items offered by me for sale.
- ø I know of no reason why any item offered for sale by me would cause any injury to another.

Consignor Signature: _____ **Date:** _____

First Name: _____ **Middle Initial:** ___ **Last Name:** _____

E-mail Address: _____ **Phone Number:** _____

Mailing Address: _____ **City:** _____

State: _____ **Zip code:** _____

